



## 2024 FOREIGN INCOME TAX ORGANIZER

Please feel free to attach additional sheets for any items.

Indicate year this form is completed for, if not 2024.....

PERSONAL INFORMATION		
	Taxpayer	Spouse
Name		
Citizenship Country		
U.S. Green Card Holder	Yes No Date green card was obtained or relinquished if it was this year:	Yes No Date green card was obtained or relinquished if it was this year:
Address in Foreign Country		
Mailing Address to be shown on Tax Return	If a U.S. address, please indicate c/o and name if mail is going to someone else	
Best time or method to contact		

Did you file a joint U.S. return with your spouse last year? ..... Yes No

Did you file any U.S. state returns last year? ..... Yes No

If "Yes", which state(s) did you file a return? .....

Might you be required to file a tax return with a US state as well? ..... Yes No

If "Yes", please explain: .....

Date you arrived to live and work in your foreign residence country: .....

Are you still a resident of the Foreign Country? ..... Yes No

If "No", what date did you return to the U.S. to take up residency and to which state did you move? .....

Have you previously filed Form 2555/2555EZ (foreign earned income exclusion) with your return? ..... Yes No

If "Yes", what was the last year you filed the form? .....

If you were present in the U.S. or U.S. possessions during the calendar year in question, please fill in the following information for each trip to the U.S. (attach additional sheet if necessary):

Date Arrived in U.S.	Date Departed U.S.	Income Earned in U.S.	State	Employer's Name
		\$		
		\$		
		\$		

If you moved to or from the U.S. this year you may need to qualify under a 330-day physical presence test. In that case, please provide a schedule of all U.S. trips through today's date.

**NOTE:** You can use <https://www.irs.gov/individuals/international-taxpayers/yearly-average-currency-exchange-rates> for historical currency conversions (typically average exchange rate for the year is used).

## FOREIGN EARNED INCOME

### TAXPAYER INFORMATION

Employer's Name and Address \_\_\_\_\_  
Employer's U.S. office address (if any) \_\_\_\_\_  
Employer is a                      Foreign Company                      U.S. Company                      Foreign Subsidiary of a U.S. Company  
Gross wages/salary earned in foreign country for calendar year in US Dollars..... \_\_\_\_\_  
Foreign Income Taxes paid for Calendar tax year on your salary in US Dollars ..... \_\_\_\_\_  
Indicate currency in which foreign wages/taxes are paid and exchange rate you used ..... \_\_\_\_\_  
If applicable, is all income on a Form W-2 issued by a U.S. company? ..... Yes      No

### SPOUSE INFORMATION

*Complete if spouse is a U.S. Citizen or U.S. Green Card holder*

Employer's Name and Address \_\_\_\_\_  
Employer's U.S. office address (if any) \_\_\_\_\_  
Employer is a                      Foreign Company                      U.S. Company                      Foreign Subsidiary of a U.S. Company  
Gross wages/salary earned in foreign country for calendar year in US Dollars..... \_\_\_\_\_  
Foreign Income Taxes paid for Calendar tax year on your salary in US Dollars ..... \_\_\_\_\_  
Indicate currency in which foreign wages/taxes are paid and exchange rate you used ..... \_\_\_\_\_  
If applicable, is all income on a Form W-2 issued by a U.S. company? ..... Yes      No

**NOTE:** In some countries (U.K., Australia, Hong Kong) the normal tax year is a fiscal year (such as April 6 to April 5). However, all income, deductions, and tax credits must be reported on a Calendar Year Basis (Jan 1 to Dec 31). Therefore, it may be necessary to adjust your foreign fiscal year income/taxes from your foreign tax return to the correct calendar year amount acceptable by the IRS.

### SELF-EMPLOYMENT FOREIGN INCOME

**IMPORTANT:** There is no foreign income exclusion allowed for calculating Self Employment Taxes (FICA/Medicare) – unless you live in a country that has a Social Security Agreement/Treaty with the U.S. (Approx. 20 countries) and you are paying the equivalent social security tax in that country. If applicable, a certificate from that country showing payment compliance may be required. If self-employed, you will owe the U.S. self-employment social security tax on your net business income (up to 15.3%) unless you are covered by the social security agreement/treaty in your country of residence.

Were you or your spouse **self-employed** or **independent contractors** in the foreign country? ..... Yes      No  
Type of Business \_\_\_\_\_  
Business Name \_\_\_\_\_  
Employer Identification Number (EIN), if any (US ID number): ..... \_\_\_\_\_  
Ownership:                      Taxpayer                      Spouse                      Joint

If self-employed in business, please complete a statement of income and itemized expenses for the business for this calendar year and attach the statement to this packet. You may request our supplemental Business Income Form. List totals below:

Total gross business income for tax year in USD ..... \_\_\_\_\_  
Total business expenses for tax year in USD ..... \_\_\_\_\_

RESIDENCY

Residence overseas:                      Rent                      Own                      Provided by employer

If employer provided housing, amount paid by employer .....

Is this housing amount already included in the income you provided under gross wages/salary earned in foreign country?.....                      Yes                      No

Rent and Utilities paid on foreign residence, other than telephone: .....

Did any of your family live with you abroad during any part of the tax year? .....                      Yes                      No

If "Yes", who and for what period?

Are you required to pay income taxes in the foreign country? .....                      Yes                      No

What type of Visa do you hold for your resident country? .....

Do you maintain a U.S. home while living abroad? .....                      Yes                      No

If "Yes", provide address.

If your U.S. residence is occupied, indicate who is living in the residence, their relation, and whether this residence is rented.

FOREIGN RENTAL INCOME AND EXPENSES

Do you own foreign rental property? .....                      Yes                      No

If "Yes", please complete and attach our supplemental Rental & Royalty Income Form.

FOREIGN NON-EARNED INCOME

Attach separate sheets if additional space needed for any items.

FOREIGN INTEREST INCOME (Indicate currency if not listed in USD)			
Description/Payor	Currency	Ordinary Interest	Foreign Taxes Paid
		\$	\$
		\$	\$
		\$	\$

FOREIGN DIVIDEND INCOME (Indicate currency if not listed in USD)			
Description/Payor	Currency	Ordinary Dividend	Capital Gain Distribution
		\$	\$
		\$	\$
		\$	\$

If there were any foreign taxes withheld, please provide further information.

FOREIGN CAPITAL GAIN INCOME: Stock or property sales – include any statements					
Description	Country	Date acquired	Date Sold	Sales price	Original cost plus purchase fees
				\$	\$
				\$	\$
				\$	\$

If there were foreign taxes paid on or U.S. taxes withheld from these transactions, let us know. Also, ensure you have indicated the currency accurately if not U.S. Dollars. Please provide us with the realized gain/loss report from your broker in order to comply with IRS 2024 filing requirements.

FOREIGN OTHER INCOME: Director's fees, retirement, social security, alimony, debt forgiveness, gambling winnings, etc.			
Description/Payor	Location of Other Income	Income Amount	Explanation
		\$	
		\$	
		\$	

OTHER QUESTIONS/INFORMATION

Do you file a non-resident state return in any state? ..... Yes No  
If "Yes", please explain why.

Was any of your income received this year from stock options, deferred compensation plans, or other executive plans? ..... Yes No

Are you covered by a foreign pension plan (not U.S. qualified)? Contributions may be taxable, or require additional special reporting forms each year..... Yes No

Investments in a foreign mutual fund (not traded on the U.S. stock market) can be subject to a very complicated and adverse tax calculation in the U.S. It is important we are notified of these investments so we can perform the required calculations. Do you have investments in foreign mutual funds which are not part of your US brokerage account? ..... Yes No

Please list any other items of income or expense that you feel might affect your U.S. taxes, or any other information you want to provide.

IMPORTANT - ADDITIONAL FORMS WHICH MAY BE REQUIRED

FOREIGN BANK AND FINANCIAL ACCOUNTS

The IRS requires special forms be filed by any U.S. Taxpayer who owns all or part of a foreign corporation, foreign LLC (or equivalent), foreign LLP, foreign partnership, or foreign trust. If you fail to file these forms, you will be subject to substantial penalties if it is ever discovered that you should have filed those forms.

Are you or your spouse an owner of a foreign bank, corporation, or trust?..... Yes No  
If "Yes", please describe.

FOREIGN FINANCIAL ASSETS

There is a reporting requirement for individuals who have "Specified Foreign Financial Assets" in excess of certain levels. Specified Foreign Financial assets include the following:

- Deposit or Custodial accounts (such as bank accounts) at a foreign financial institution, including certain retirement accounts
- Any equity or debt interest in a foreign financial institution
- Other foreign investments such as stock issued by non-US persons, any interest in a foreign entity, and any financial instrument issued by a non-US person.
- Foreign real estate is NOT a specified foreign financial asset and you do not have to count it.
- Foreign mortgage accounts are not subject to this requirement.

If your total foreign financial assets (including foreign bank accounts) exceed the following levels this form is required:

Filing Situation	Value on last day of the tax year is at least this amount:	Or, at any time during the tax year, the value is greater than:
Single or Married Filing Separate taxpayers living in the U.S.	\$50,000	\$75,000
Married Taxpayers filing jointly living in the U.S.	\$100,000	\$150,000
Taxpayers not filing jointly who are living outside the U.S. and qualify for the foreign earned income exclusion	\$200,000	\$300,000
Married Taxpayers filing jointly who are living abroad and qualify for the foreign earned income exclusion	\$400,000	\$600,000

This requirement **does not** replace the foreign bank account filing requirement (described below). This is an **additional** requirement. If you are subject to this requirement we will contact you for additional information. We may provide an additional questionnaire. There can be severe civil and criminal penalties for non-filing of this form if necessary. This form is only required for 2011 and future returns.

Based on the above, do you have a requirement to file this form? Check one of the following:

Yes                      No                      I'm not sure, contact me to discuss

Please explain:

Are your only specified foreign financial assets foreign bank or custodial accounts?.....

Yes

No

If "Yes", complete the foreign bank account section below.

Are you a signatory on a foreign bank account, foreign investment account, or other foreign account whether you are the owner or not? .....

Yes

No

Did you have an ownership interest in a foreign bank account, and did the total amount in all of your foreign banks and other financial accounts ever equal or exceed the equivalent of US \$10,000 at any point during this tax year? .....

Yes

No

FOREIGN BANK ACCOUNT INFORMATION	
Name of Bank or Institution	
Address of Bank incl. City, Country, Postcode	
Account Number	
Country of Account Location	
Highest balance of account in USD during tax year (exchange rate to be used is as of Dec 31)	
Type of Account (securities, bank, pension)	
Indicate if spouse is co-owner <b>or</b> list name, address, and SSN of co-owner if not spouse	
Name of owner of account if you only sign on the account and are not an owner.	

If you are subject to the specified foreign financial requirement related to "Specified Foreign Financial Assets", provide the following information for each account:

Indicate date if account opened or closed this year	Opened:	Closed:
Highest value during the year in foreign currency (indicate currency)	\$	Currency

Please attach additional sheets with the above information for each of your foreign bank accounts, foreign savings accounts, foreign stock or financial accounts (this includes credit card accounts with credit balances). You may also request we send you our foreign account questionnaire which allows for more accounts to be listed. Make sure to include all interest/dividend and other income from these accounts in the appropriate section of the questionnaire.

GENERAL INFORMATION AND IMPORTANT DUE DATES

Expatriates (U.S. citizens living abroad on April 15) are given an automatic extension to file their tax return until June 15. However, if any taxes owed are due on April 15 (April 15, 2025 for 2024 returns) to avoid possible penalties and interest. A further extension for filing of tax returns until October 15 may be obtained by filing the proper extension form by June 15.

The Treasury form reporting foreign bank accounts must be received by the authorities no later than April 15 or you can file an extension. Otherwise, you may incur severe penalties.

HAVE QUESTIONS OR NEED FURTHER INFORMATION?

If you have any questions or concerns, please e-mail me at [ctam@pathtax.com](mailto:ctam@pathtax.com) or call me at (917) 815-3073.